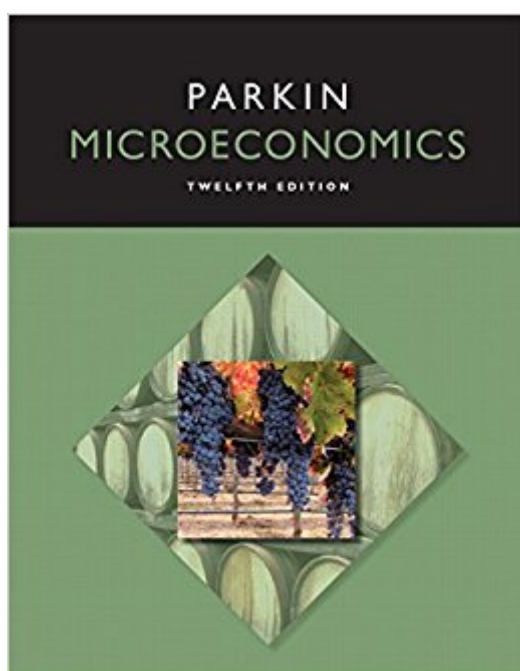


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Book Information

Series: The Pearson Series in Economics

Paperback: 552 pages

Publisher: Pearson; 12 edition (May 9, 2015)

Language: English

ISBN-10: 013400468X

ISBN-13: 978-0134004686

Product Dimensions: 8.4 x 0.8 x 10.7 inches

Shipping Weight: 2.3 pounds (View shipping rates and policies)

Average Customer Review: 3.6 out of 5 stars 65 customer reviews

Best Sellers Rank: #47,014 in Books (See Top 100 in Books) #92 in [Books > Textbooks > Business & Finance > Economics > Microeconomics](#) #105 in [Books > Business & Money > Economics > Microeconomics](#)

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Michael Parkin is Professor Emeritus in the Department of Economics at the University of Western Ontario, Canada. Professor Parkin has held faculty appointments at Brown University, the University of Manchester, the University of Essex, and Bond University. He is a past president of the Canadian Economics Association and has served on the editorial boards of the *American Economic Review* and the *Journal of Monetary Economics* and as managing editor of the *Canadian Journal of Economics*. Professor Parkin's research on macroeconomics, monetary economics, and international economics has resulted in over 160 publications in journals and edited volumes, including the *American Economic Review*, the *Journal of Political Economy*, the *Review of Economic Studies*, the *Journal of Monetary Economics*, and the *Journal of Money, Credit and Banking*. He became most visible to the public with his work on inflation that discredited the use of wage and price controls. Michael Parkin also spearheaded the movement toward European monetary union. Professor Parkin is an experienced and dedicated teacher of introductory economics.

This book is not the most exciting. If you don't have a preexisting excitement about the subject of economics, this book will not help you gain any enthusiasm for the subject. That being said, the problems are in depth, the examples make sense, and it doesn't require any extra effort to try and interpret what the author is saying. This understanding may come differently for you than it came for me. If your professor just wants you to know the concepts of the lectures he/she gives, this edition is fine to use. If your professor requires you to have the most updated edition of the text and follow along with the examples, do not purchase this book.

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